

LPA advises M-Concept regarding the project Pienzenauer Straße 111 in Munich

M-Concept invests in the formerly most extraordinary luxury real estate in Munich to realize a luxury residential project

Munich, 27 May 2014 – LPA has advised M-Concept on the purchase and development of the property of the "Flick-Villa" in Munich and during the subsequent development of luxury flats.

The Flick-Villa at Herzogpark Munich was one of the most extraordinary luxury real estates in Germany of the Multibillionaire Friedrich Karl Flick, who died in 2006. This villa was built 1979 for around 28 millions DM. The demolition of the 2,100 square meters "high-security building" including protective bunker and bulletproof glass has already begun.

M-Concept Real Estate, based in Herrsching, is a development company, formed in 2002. The company develops and builds real estate in prime locations. M-Concept sets a high value on energy-saving construction, high-grade materials and the most modern technology. Its references include construction and core refurbishment of different luxury residential properties in prime locations in Munich, commercial property and senior residences.

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