

LPA Munich advises bauwo on the sale of a logistics real estate portfolio



THE TRANSACTION

Munich, 11 January 2019 – LPA Munich has advised the Hannover-based company **bauwo** on the sale of the „SoLe“ logistics real estate portfolio to LIP Invest.

The portfolio consists of two high-quality logistics properties, situated in Sottrum (near Bremen) and Lehrte (near Hannover). The sale was concluded by means of a forward deal. The property Sottrum is still under construction and let to the tenant REWE while the construction of the property Lehrte is already completed and let to Häfele GmbH & Co. KG based in Nagold. The purchase price was in the mid double-digit million range.

THE PARTIES

Seller is bauwo Grundstücksgesellschaft mbH based in Hannover, specializing in property development and construction and focusing on the asset categories logistics, hotel, office, retail and residential.

Purchaser is the real estate investment company LIP Invest GmbH based in Munich with special expertise in the field of logistics properties. LIP Invest has acquired the property for its fund „LIP Real Estate Investment Fund – LOGISTICS GERMANY“.

THE ADVISORS

bauwo:

LPA Rechtsanwälte Steuerberater (Munich): Dr. Bernd Spieth (Partner, Lead Advisor, Real Estate), Andreas Feuerstein (Partner, Finance), Katarina Krekovic (Senior Associate, Real Estate)

LIP Invest:

Eversheds Sutherland LLP (Hamburg): Dr. Stefanie Fürst (Partner, Lead Advisor, Real Estate), Annette Griesbach (Counsel, Real Estate), Christina Hölder (Senior Associate, Real Estate)

Inhouse Law: Moritz M. Mellin

Contact:

Dr. Bernd Spieth
+49 89 242 072 510
bspieth@lpa-ggv.de