

LPA-GGV advises Aberdeen Standard Investments on the acquisition of a logistics centre in Nettetal



THE TRANSACTION

Munich, 20 September 2019 – LPA-GGV Munich has advised the global asset manager **Aberdeen Standard Investments** on the acquisition of a logistics centre, located in Nettetal. The real estate is currently still in the development/construction phase.

Aberdeen Standard Investments has acquired the property by means of an asset deal for the Standard Life Assurance fund "German Heritage With Profits Fund".

The property is let on a twelve year basis to the tenant HTH Logistics Solution and divided into three sections, comprising approx. 10,400 sqm of hall space, 1,500 of mezzanine space and approx. 650 sqm of office space.

The construction project shall be completed by June 2020. Seller is IMMO-LOG, a medium-sized real estate development company based in Neuenhaus, Lower Saxony.

The parties have an agreement not to disclose the purchase price.

THE ADVISORS

LPA-GGV (Munich): Dr. Fabian Tross (Lead Advisor, Real Estate), Katarina Krekovic (Real Estate), Gerhard Köglmeier (Tax Law), Dorothea Schimmel (Public Law)

Contact:

Dr. Fabian Tross
+49 89 242 072 540
ftross@lpa-ggv.de