

LPA-GGV advises Aberdeen Standard on the letting of a logistics property in Erfurt to CATL



THE PROJECT

Munich, 17 May 2021 – LPA-GGV Munich has advised **Aberdeen Standard Investments** on the letting of a logistics property located in Erfurt, Thuringia, to a subsidiary of Contemporary Amperex Technology Co. Limited (CATL).

Initially, the logistics property was built for the insolvent online fashion retailer "Lesara". The property comprises 30,000 sqm and will be used by CATL as their European warehouse for lithium-ion batteries.

LPA-GGV served as Aberdeen Standard's legal advisor in connection with the acquisition of the logistics property as well.

THE PARTIES

Aberdeen Standard is one of the world's leading asset managers with approx. EUR 519 billion in assets under management.

CATL is a global leader in the development and manufacturing of lithium-ion batteries.

THE ADVISORS

LPA-GGV has advised with the following team: Oliver Kirfel, LL.M. (Partner) and Katarina Krekovic (Local Partner)

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