

# LPA-GGV advises DLH on the acquisition of an approximately 82,200 sqm large plot of land in Wittenburg for the development of a logistic object



## THE TRANSACTION

Munich 25. February 2022 – LPA-GGV Munich has advised **DLH Deutsche Logistik Holding**, a subsidiary of the real estate branch of the **Zech Gruppe** focussed on the development and the realisation of logistic and industrial properties as well as business parks, on the acquisition of an approximately 82,200 sqm large plot of land in the commercial area „Wölzower Weg“ in Wittenburg near Schwerin.

Approximately 30,500 sqm logistic buildings and office spaces in overall 3 units as well as an open space storage area will be realised on the plot of land.

The property will be erected based on the newest technical standards and aspects of sustainability. A gold certification according to the DGNB standard is envisaged.

The realisation of the logistic project shall start in the autumn of 2022. The completion is envisaged for the end of 2023/beginning of 2024.

## THE ADVISORS

LPA-GGV has advised with the following team:

Dr. Bernd Spieth and Dorothea Schimmel (both Real Estate)

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